

2012

MAR 21 2012

Orange
Housing Authority Budget

Department Of



Community
Affairs

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Division of Local Government Services

2012

**ORANGE HOUSING
AUTHORITY BUDGET**


FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By  Date 5/17/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By _____ Date

PREPARER'S CERTIFICATION

of the

2012

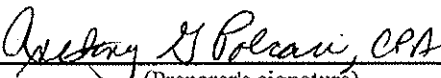
ORANGE

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.


(Preparer's signature)

Anthony G. Polcari, CPA

(name)

Fee Accountant

(title)

2035 Hamburg Turnpike

(address)

Wayne, NJ 07470

(address)

(973) 831-6969 (973) 831-6972

(phone number)

(fax number)

tony@polcarico.com

(Email address)

APPROVAL CERTIFICATION

of the

2012

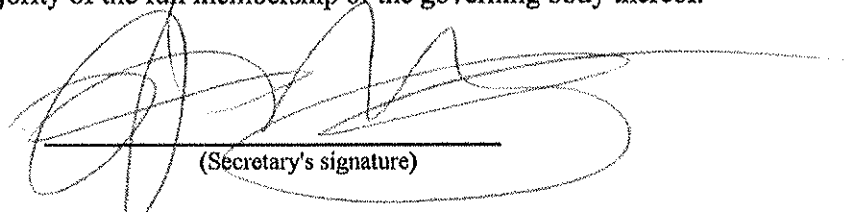
ORANGE

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 30, 2013

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the Orange Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 15TH day of March 2012.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

WALTER D. McNEIL, PHM

(name)

Executive Director

(title)

340 Thomas Boulevard

Orange, New Jersey 07050

(address)

(973) 677-4577

(phone number)

(973) 675-6843

(fax number)

WMCNEIL63@AOL.COM

(Email address)

HOUSING AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Housing Authority:

Name of Authority:	Housing Authority of the City of Orange		
Address:	340 Thomas Boulevard		
City, State, Zip:	Orange	NJ	07050
Phone: (ext.)	(973) 677-4577	Fax:	(973) 675-6843

Preparer's Name:	Anthony G. Polcari, CPA Fee Accountant		
Preparer's Address:	2035 Hamburg Turnpike, Unit H		
City, State, Zip:	Wayne	NJ	07470
Phone: (ext.)	(973) 831-6969 Ext. 11	Fax:	(973) 831-6972
E-mail:	tony@polcarico.com		

Chief Executive Officer:	Walter D. McNeil, PHD		
Phone: (ext.)	(973) 677-4577	Fax:	(973) 675-6843
E-mail:	wmcneil63@aol.com		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Frank Glien		
Name of Firm:	Frank Glien, LLC, CPA		
Address:	130 Dietz Street		
City, State, Zip:	Cranford	NJ	07016
Phone: (ext.)	(908) 337-1590	Fax:	(908) 272-5229
E-mail:	fglien@verizon.net		

Membership of Board of Commissioners (Full Name)	Title
Clifford R. Ross	Chairman
Ernest C. Williams	Vice-Chairman
Evelyn J. Hudson-Dorrah	Treasurer
Coram J. Rimes, Jr.	Parliamentarian
Lillie M. Davis	Commissioner
Dr. Joseph M. Juliano	Commissioner
David Rossi	Commissioner

2012

ORANGE
HOUSING AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Orange Housing Authority for the fiscal year beginning April 1, 2012 and ending March 31, 2013 has been presented before the Members of the Orange Housing Authority at its open public meeting of March 15, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 7,621,741, Total Appropriations, including any Accumulated Deficit if any, of \$ 7,562,567 and Total Fund Balance utilized of \$ -0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$570,000 and Total Fund Balance planned to be utilized as funding thereof, of \$ -0-; and

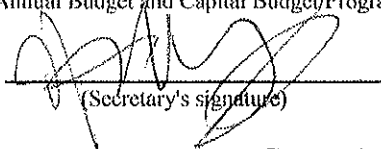
WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the Orange Housing Authority, at an open public meeting held on March 15, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Orange Housing Authority for the fiscal year beginning April 1, 2012 and ending March 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Orange Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 17, 2012.


(Secretary's signature)

3/15/12
(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Clifford R. Ross	✓			
Ernest C. Williams	✓			
Evelyn J. Hudson-Dorrah	✓			
Dr. Joseph M. Juliano	✓			
Lillie M. Davis	✓			
Coram J. Rimes, Jr.	✓			
David Rossi				✓

2012

ORANGE HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013

BUDGET MESSAGE

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
The Orange Housing Authority's annual budget is prepared in compliance with HUD's Asset Management and Project-Based Accounting and Reporting requirements. The 2012 operating budget provides for each cost center under the asset management model will operate at a positive cash flow. Revenues and expenses for the 2012 fiscal year are consistent with actual operating results for 2010 and 2011.
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.
Each property will be funded separately by HUD and the Central Office Cost Center will operate on management fees received from the Authority's operating cost centers. Charges are based on allowable amounts as published by HUD.
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.
The PHA does not receive any state, county or local financing. However, changes in the economy may affect the income of public housing tenants, which in turn affects the amount of rents collected by the Authority.
4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. N/A – the Authority will not utilize any fund balance in 2012 or 2013.
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.
N/A – no accumulated deficits exist.
6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?
Yes. The Board of Commissioners has prepared a project-based budget as required by HUD's asset management regulations.

2012

HOUSING AUTHORITY BUDGET

Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	*	A-1	\$6,952,610	\$9,196,860
OTHER OPERATING REVENUES	*	A-2		
	*			
	*			
TOTAL OPERATING REVENUES	*	R-1	\$6,952,610	\$9,196,860
NON-OPERATING REVENUES		CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	*	A-3		
LOCAL SUBSIDIES & DONATIONS	*	A-4		
INTEREST ON INVESTMENTS	*	A-5	\$4,500	\$3,900
OTHER NON-OPERATING REVENUES	*	A-6	\$664,631	\$473,568
TOTAL NON-OPERATING REVENUES	*	R-2	\$669,131	\$477,468
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	*	R-3	\$7,621,741	\$9,674,328

2012

HOUSING AUTHORITY BUDGET

Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--				
-----			2012	2011
ADMINISTRATION		CROSS	PROPOSED	CURRENT YEAR'S
-----		REF.	BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	*	B-1 *	\$776,817 *	\$692,728 *
FRINGE BENEFITS	*	B-2 *	\$403,066 *	\$366,861 *
OTHER EXPENSES	*	B-3 *	\$388,506 *	\$517,378 *
TOTAL ADMINISTRATION	*	E-1 *	\$1,568,389 *	\$1,576,967 *
COST OF PROVIDING SERVICES			2012	2011
-----		CROSS	PROPOSED	CURRENT YEAR'S
		REF.	BUDGET	ADOPTED
				BUDGET
SALARY & WAGES	*	B-4 *	\$404,687 *	\$306,417 *
FRINGE BENEFITS	*	B-5 *	\$186,465 *	\$176,510 *
OTHER EXPENSES	*	B-6 *	\$5,403,026 *	\$7,493,736 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$5,994,178 *	\$7,976,663 *
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	\$7,562,567 *	\$9,553,630 *

ADOPTION CERTIFICATION

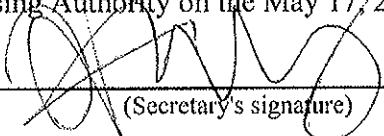
of the 2012

ORANGE

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the Orange Housing Authority on the May 17, 2012.



(Secretary's signature)

Walter D. McNeil, PHD

(name)

Executive Director

(title)

340 Thomas Boulevard

Orange, New Jersey 07050

(address)

(973) 677-4577

(phone number)

(973) 675-6843

(fax number)

wmcneil63@aol.com

(Email address)

2012

**ORANGE
HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Orange Housing Authority for the fiscal year beginning April 1, 2012 and ending March 31, 2013 has been presented for adoption before the Members of the Orange Housing Authority at its open public meeting of xxxx xx, 2012.

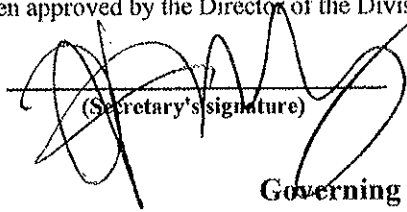
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$7,621,741 , Total Appropriations, including any Accumulated Deficit, if any, of \$7,562,567 and Fund Balance utilized of \$ -0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$570,000 and Total Fund Balance planned to be utilized of \$-0-; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at an open public meeting held on May 17, 2012 that the Annual Budget and Capital Budget/Program of the Orange Housing Authority for the fiscal year beginning April 1, 2012 and, ending March 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's signature)

(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Clifford R. Ross				
Ernest C. Williams				
Evelyn J. Hudson-Dorrah				
Dr. Joseph M. Juliano				
Lillie M. Davis				
Coram J. Rimes, Jr.				
David Rossi				

2012

ORANGE
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2012

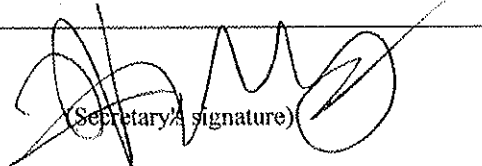
ORANGE HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the Members of The Orange Housing Authority on the 17th day of May 2012.

OR

It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):


(Secretary's signature)

Walter D. McNeil, PHD

(name)

Executive Director

(title)

340 Thomas Boulevard

Orange, New Jersey 07050

(address)

(973) 677-4577 (973) 675-6843

(phone number)

(fax number)

wmneil63@aol.com

(Email address)

2012

**ORANGE
HOUSING AUTHORITY CAPITAL BUDGET**

**FISCAL YEAR: FROM APRIL 1, 2012 TO MARCH 31, 2013
CAPITAL BUDGET/PROGRAM MESSAGE**

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?
The capital program budget is prepared in consultation with local and county planning boards. All plans are approved internally by the Authority's Governing Board.
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
YES
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?
N/A
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?
NO
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
Capital improvements include the renovation of vacant units which will result in increased occupancy and rental income.
6. Has the project been reviewed and approved by HUD?
YES. The capital fund budgets are reviewed and approved by HUD.

2012

HOUSING AUTHORITY CAPITAL BUDGET

Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Capital Fund 2010	\$195,000				\$195,000
Capital Fund 2011	\$280,000				\$280,000
Capital Fund 2012	\$95,000				\$95,000
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$570,000</u>				<u>\$570,000</u>

2012

HOUSING AUTHORITY CAPITAL PROGRAM

Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Capital Fund 2010	\$195,000	\$195,000				
Capital Fund 2011	\$360,000	\$280,000	\$80,000			
Capital Fund 2012	\$430,000	\$95,000	\$175,000	\$160,000		
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	<u>\$985,000</u>	<u>\$570,000</u>	<u>\$255,000</u>	<u>\$160,000</u>		

2012

HOUSING AUTHORITY CAPITAL PROGRAM

Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2010 to Year 2012

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Capital Fund 2010	\$195,000				\$195,000
Capital Fund 2011	\$360,000				\$360,000
Capital Fund 2012	\$430,000				\$430,000
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$985,000</u>	<u></u>	<u></u>	<u></u>	<u>\$985,000</u>

2012

ORANGE
HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	* Line 60 *					*
DWELLING RENTAL	* Line 70 *	\$927,074	\$785,006			\$142,068 *
EXCESS UTILITIES	* Line 80 *	\$3,000	\$3,000			*
NON-DWELLING RENTAL	* Line 90 *					*
HUD OPERATING SUBSIDY	* Line 690 *	\$1,126,572	\$1,126,572			*
OTHER INCOME	* Line 120 *					*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13 *					*
VOUCHER-ACC HOUSING VOUCHER	* Line 13 *	\$4,895,964			\$4,895,964	*
TOTAL RENTAL FEES	* A-1 *	\$6,952,610	\$1,914,578		\$4,895,964	\$142,068 *

---OTHER OPERATING REVENUES---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
(1)	* *					*
(2)	* *					*
(3)	* *					*
(4)	* *					*
(5)	* *					*
TOTAL OTHER OPERATING REVENUES	* A-2 *	\$1,000,000	\$1,000,000			*

2012

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

==== NON-OPERATING REVENUES ====

---GRANTS &--- ---ENTITLEMENTS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*					*

---LOCAL SUBSIDIES--- ---& DONATIONS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1)	*	*						*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL SUBSIDIES & DONATIONS	*	A-4	*					*

2012

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

===== NON-OPERATING REVENUES =====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
INVESTMENTS	*	*	\$4,500	\$3,000		\$1,500		*
SECURITY DEPOSITS	*	*						*
PENALTIES	*	*						*
OTHER INVESTMENTS	*	*						*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	<u>\$4,500</u>	<u>\$3,000</u>		<u>\$1,500</u>		*

---OTHER NON-OPERATING REVENUES---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
(1)	*	*	\$664,631	\$593,131		\$71,500		*
(2)	*	*						*
(3)	*	*						*
(4)	*	*						*
(5)	*	*						*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	<u>\$664,631</u>	<u>\$593,131</u>		<u>\$71,500</u>		*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1 *	\$776,817	\$515,816		\$250,219	\$10,782 *
Fringe Benefits	*	B-2 *	\$403,066	\$263,668		\$138,184	\$1,214 *
Other Expenses	*	B-3 *	\$388,506	\$281,875		\$106,631	*
TOTAL ADMINISTRATION	*	E-1 *	\$1,568,389	\$1,061,359		\$495,034	\$11,996
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*	\$19,300	\$19,300			*
Maintenance & Operation	*	*	\$284,594	\$233,414			\$51,180 *
Protective Services	*	*	\$100,793	\$100,793			*
Utility Labor	*	*					
Total Salaries & Wages	*	B-4 *	\$404,687	\$353,507			\$51,180 *
Fringe Benefits	*	B-5 *	\$186,465	\$180,701			\$5,764 *
Other Expenses							
Tenant Services	*	*	\$40,000	\$40,000			*
Utilities	*	*	\$553,068	\$529,768		\$14,800	\$8,500 *
Maintenance & Operation							
Materials & Contract Cost	*	*	\$206,700	\$180,400		\$520	\$25,780 *
Protective Services							
Materials & Contract Cost	*	*					*
Insurance	*	*	\$104,800	\$83,000		\$11,000	\$10,800 *
P.I.L.O.T	*	*	\$52,374	\$27,374			\$25,000 *
Terminal Leave Payments	*	*					*
Collection Losses	*	*					*
Other General Expense	*	*	\$60,600	\$3,000		\$57,600	*
Rents	*	*	\$4,385,484			\$4,385,484	*
Extraordinary Maintenance	*	*					*
Replacement of Non-Expendible Equ	*	*					*
Property Betterment/Additions	*	*					*
Other Costs	*	*					*
Total Other Expenses	*	B-6 *	\$5,403,026	\$863,542		\$4,469,404	\$70,080 *
TOTAL COST OF PROVIDING SERVICES	*	*	\$5,994,178	\$1,397,750		\$4,469,404	\$127,024 *

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *	*	*
AUTHORITY BONDS	* P-2 *	*	*
CAPITAL LEASES	* P-3 *	*	*
INTERGOVERNMENTAL LOANS	* P-4 *	*	*
OTHER BONDS OR NOTES	* P-5 *	*	*
TOTAL PRINCIPAL DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* P-6 *	*	*
NET PRINCIPAL DEBT PAYMENTS	* D-1 *	*	*

---INTEREST PAYMENTS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *	*	*
AUTHORITY BONDS	* I-2 *	*	*
CAPITAL LEASES	* I-3 *	*	*
INTERGOVERNMENTAL LOANS	* I-4 *	*	*
OTHER BONDS OR NOTES	* I-5 *	*	*
TOTAL INTEREST DEBT PAYMENTS	* *	*	*
LESS: HUD SUBSIDY	* I-6 *	*	*
NET INTEREST DEBT PAYMENTS	* D-2 *	*	*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					2014
	2009	2010	2011	2012	2013	
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST):--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRIN. DEBT PAYMNTS	*	*	*	*	*	*
Less: HUD Subsidy P-6	*	*	*	*	*	*
NET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013
 5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2009	2010	2011	2012	2013	2014
--AUTHORITY NOTES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	*	*	*	*	*	*
--AUTHORITY CAPITAL LEASES--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--OTHER BONDS OR NOTES (LIST)--						
(1)	*	*	*	*	*	*
(2)	*	*	*	*	*	*
(3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	*	*	*	*	*	*
Less: HUD Subsidy I-6	*	*	*	*	*	*
NET INT. DEBT PAYMNTS D-2	*	*	*	*	*	*

2012
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Orange Housing Authority

FISCAL YEAR: April 1 2012 To March 31, 2013

=====RETAINED EARNINGS=====

	CROSS REF.	2012 PROPOSED BUDGET
(1) BEGINNING BALANCE APRIL 1ST, 2011	* AUDIT *	(\$1,042,587) *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	(\$1,042,587) *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	\$120,698 *
(5) ESTIMATED AVAILABLE BALANCE	* *	(\$921,889) *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RETAINED EARNINGS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	(\$921,889) *

=====RESTRICTED NET ASSETS=====

	CROSS REF.	2012 PROPOSED BUDGET
(1) BEGINNING BALANCE APRIL 1ST, 2011	* AUDIT *	\$1,198,233 *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	* *	*
(3) PROPOSED BALANCE AVAILABLE	* *	\$1,198,233 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	* *	*
(5) ESTIMATED AVAILABLE BALANCE	* *	\$1,198,233 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	* *	*
(7) UTILIZED IN PROPOSED BUDGET	* *	*
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	* *	*
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	* *	\$1,198,233 *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Orange Housing Authority
 Fiscal Year 2012
 Fiscal Period: From April 1, 2012 to March 31, 2013

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40	Total	Break Even Amount	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess (Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ 4,895,964	* \$ -	* \$ -	* \$ 4,895,964	* \$ -
70	3110	Dwelling Rental	* \$ 927,074	* \$ 785,006	* \$ -	* \$ -	* \$ 142,068
80	3120	Excess Utilities	* \$ 3,000	* \$ 3,000	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
100	Total	Rental Income	* \$ 5,826,038	* \$ 788,006	* \$ -	* \$ 4,895,964	* \$ 142,068
110	3610	Interest Income	* \$ 4,500	* \$ 3,000	* \$ -	* \$ 1,500	* \$ -
120	3690	Other Income	* \$ 664,631	* \$ 593,131	* \$ -	* \$ 71,500	* \$ -
130	Total	Operating Income	* \$ 6,495,169	* \$ 1,384,137	* \$ -	* \$ 4,968,964	* \$ 142,068
135	-	Grant Revenue	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
137	Total	Operating Income(Inc. grants)	* \$ 6,495,169	* \$ 1,384,137	* \$ -	* \$ 4,968,964	* \$ 142,068
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 776,817	* \$ 515,816	* \$ -	* \$ 250,219	* \$ 10,782
150	4130	Legal	* \$ 54,500	* \$ 50,000	* \$ -	* \$ 4,500	* \$ -
160	4140	Staff Training	* \$ 26,000	* \$ 22,000	* \$ -	* \$ 4,000	* \$ -
170	4150	Travel	* \$ 27,000	* \$ 25,000	* \$ -	* \$ 2,000	* \$ -
180	4170	Accounting Fees	* \$ 24,000	* \$ 24,000	* \$ -	* \$ -	* \$ -
190	4171	Auditing Fees	* \$ 14,000	* \$ 9,000	* \$ -	* \$ 5,000	* \$ -
200	4190	Other Admin. Expenses	* \$ 243,006	* \$ 151,875	* \$ -	* \$ 91,131	* \$ -
210	Total	Administrative Expense	* \$ 1,165,323	* \$ 797,691	* \$ -	* \$ 356,850	* \$ 10,782
Tenant Services							
220	4210	Salaries	* \$ 19,300	* \$ 19,300	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ 40,000	* \$ 40,000	* \$ -	* \$ -	* \$ -
250	Total	Tenant Service Expense	* \$ 59,300	* \$ 59,300	* \$ -	* \$ -	* \$ -
Utilities							
260	4310	Water	* \$ 59,150	* \$ 53,750	* \$ -	* \$ 400	* \$ 5,000
270	4320	Electricity	* \$ 370,919	* \$ 357,419	* \$ -	* \$ 12,000	* \$ 1,500
280	4330	Gas	* \$ 76,107	* \$ 71,707	* \$ -	* \$ 2,400	* \$ 2,000
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ 46,892	* \$ 46,892	* \$ -	* \$ -	* \$ -
320	Total	Utilities Expense	* \$ 553,068	* \$ 529,768	* \$ -	* \$ 14,800	* \$ 8,500
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ 284,594	* \$ 233,414	* \$ -	* \$ -	* \$ 51,180
340	4420	Materials	* \$ 94,420	* \$ 85,900	* \$ -	* \$ 520	* \$ 8,000
350	4430	Contract Cost	* \$ 112,280	* \$ 94,500	* \$ -	* \$ -	* \$ 17,780
360	Total	Ordinary Maint & Oper. Expense	* \$ 491,294	* \$ 413,814	* \$ -	* \$ 520	* \$ 76,960

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Orange Housing Authority
 Fiscal Period: From April 1, 2012 to March 31, 2013

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	\$ 100,793	\$ 100,793	*	*	*
380	4470	Materials	\$ -	\$ -	*	*	*
390	4480	Contract Cost	\$ -	\$ -	*	*	*
400		Total Protective Services Expense	\$ 100,793	\$ 100,793	\$ -	\$ -	\$ -
General Expense							
410	4510	Insurance	\$ 104,800	\$ 83,000	*	\$ 11,000	\$ 10,800
420	4520	Payment in Lieu of Taxes	\$ 52,374	\$ 27,374	*	*	\$ 25,000
430	4530	Terminal Leave Payments	\$ -	\$ -	*	*	*
440	4540	Employee Benefits	\$ 589,531	\$ 444,369	*	\$ 138,184	\$ 6,978
450	4570	Collection Losses	\$ -	\$ -	*	*	*
460	4590	Other General Expense	\$ 60,600	\$ 3,000	*	\$ 57,600	*
470		Total General Expense	\$ 807,305	\$ 557,743	\$ -	\$ 206,784	\$ 42,778
480		Total Sum of Routine Expenses	\$ 3,177,083	\$ 2,459,109	\$ -	\$ 578,954	\$ 139,020
Rent for Leased Dwellings							
490	4710	Rents to Owners	\$ -	\$ -	*	*	*
495	4715	Sect. 8/Housing Voucher Payments	\$ 4,385,484	\$ -	*	\$ 4,385,484	*
500		Total Operating Expense	\$ 7,562,567	\$ 2,459,109	\$ -	\$ 4,964,438	\$ 139,020
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$ -	\$ -	*	*	*
520	7520	Replace. of Nonexpendable Equip.	\$ -	\$ -	*	*	*
530	7540	Property Betterment & Additions	\$ -	\$ -	*	*	*
540		Total Nonroutine Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
550		Total Operating Expenditures	\$ 7,562,567	\$ 2,459,109	\$ -	\$ 4,964,438	\$ 139,020
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$ -	\$ -	*	*	*
Other Expenditures							
570		Deficiency	\$ -	\$ -	*	*	*
580		Total Operating Expenditures	\$ 7,562,567	\$ 2,459,109	\$ -	\$ 4,964,438	\$ 139,020
590		Residual Receipts	\$ (1,067,398)	\$ (1,074,972)	\$ -	\$ 4,526	\$ 3,048
HUD Contributions							
600	8010	Basic Annual Contribution	\$ -	\$ -	*	*	*
610	8011	Prior Year Adjustment	\$ -	\$ -	*	*	*
620		Total Basic Annual Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
630	8020	Contribution Earned	\$ 1,126,572	\$ 1,126,572	*	*	*
640		Mandatory	\$ -	\$ -	*	*	*
650		Other	\$ -	\$ -	*	*	*
660		Other	\$ -	\$ -	*	*	*
670		Total Year End Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
680	8020	Total Operating Subsidy - Current	\$ 1,126,572	\$ 1,126,572	\$ -	\$ -	\$ -
690		Total HUD Contributions	\$ 1,126,572	\$ 1,126,572	\$ -	\$ -	\$ -
700		Residual Receipts	\$ 59,174	\$ 51,600	\$ -	\$ 4,526	\$ 3,048

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 SECTION 8 ASSISTANCE PAYMENTS
 Orange Housing Authority

Fiscal Period: From April 1, 2012 to March 31, 2013

NO. OF DWELLING UNITS
 NO. OF UNIT MONTHS

PROJECT NO.	NJ _____	(a)	(b)	(c)	(d)	(e)	(f)	(g)
PART I								
ESTIMATE	6	0BR	451,500	\$2	\$1	\$1	5,418,000	\$5,418,000
	7	1BR						
	8	2BR						
	9	3BR						
	10	4BR						
	11							
	12					SUBTOTAL		<u>\$5,418,000</u>
	13							
	14					VACANCY FACTOR		
	15	TOTAL						<u>\$5,418,000</u>
PART II		UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE		(a)	(b)	(c)	(d)			(e)
	16							
	17							<u>\$673,380</u>
TOTAL	18							<u>\$673,380</u>
PART III		# OF FAMILIES		FEE PER				
HARD TO				FAMILY				
HOUSE FEE	19			\$75				
PART IV					PHA	HUD		
ADMINISTRATIVE					ESTIMATES	MODIFICATIONS		
EXPENSES					(a)	(b)		
	20	SALARIES						
	21	EMPL. BEN.						
	22	LEGAL						
	23	TRAVEL						
	24	SUNDRY						
	25	OFFICE RENT						
	26	ACCT. FEE						
	27	TOTAL ADMIN. EXPENSES						
NON-EXPENDABLE								
EQUIPMENT EXPENSES								
	28	OFFICE EQUIPMENT						
	29	OFFICE FURNISHINGS						
	30	AUTOMOTIVE						
	31	OTHER						
	32	TOTAL NON-EXPEN. EQUIP.						
GENERAL EXPENSES								
	33	MAINT. & OPER.						
	34	INSURANCE						
	35	SUNDRY						
	36	TOTAL GENERAL EXPENSE						
TOTAL PRELIMINARY EXPENSES								
	37	SUM OF LINES 27,32,AND 36						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Orange Housing Authority

PROJECT NO.

NJ _____	NO. OF DWELLING UNITS
_____	NO. OF UNIT MONTHS

- 11 MAXIMUM ANNUAL CONTRIBUTIONS
- 12 PRORATA MAXIMUM ANNUAL CONTRIBUTION _____
- 13 FISCAL YEAR TOTAL _____
- 14 PROJECT ACCOUNT BALANCE _____
- 15 TOTAL ANNUAL CONTRIBUTIONS _____

ACC	EXPIR. DATE	
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	_____
TOTAL ACC		_____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Orange Housing Authority

PROJECT NO.

NJ _____	

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

	16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$5,418,000
	17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$673,380
	18 ESTIMATE HARD TO HOUSE FEE (line 19)	
	19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	
	20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
	21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
	22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
	23 CARRYOVER OF NON-EXPENDABLE EXPENSE	
	24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$6,091,380
	25 DEFICIT AT END OF CURRENT FISCAL YEAR	
	26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	\$6,091,380
	27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	(\$6,091,380)
	28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	(\$6,091,380)
	ANNUAL CONTRIBUTIONS APPROVED	
	29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	\$6,091,380
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	
30b	PROJECT ACCOUNT	\$6,091,380

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Orange Housing Authority

PROJECT NO.

NJ

NO. OF DWELLING UNITS
 NO. OF UNIT MONTHS

-
-

11	MAXIMUM ANNUAL CONTRIBUTIONS	\$4,895,964
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13	FISCAL YEAR TOTAL	<u>\$4,895,964</u>
14	PROJECT ACCOUNT BALANCE	_____
15	TOTAL ANNUAL CONTRIBUTIONS	<u>\$4,895,964</u>

ACC	EXPIR. DATE	
NJ#	date	\$4,895,964
NJ#	date	
NJ#	date	
NJ#	date	
NJ#	date	

TOTAL ACC		<u>\$4,895,964</u>

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Orange Housing Authority

PROJECT NO. NJ NO. OF DWELLING UNITS -
 NO. OF UNIT MONTHS -

	16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)	\$4,385,484
	17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	\$510,480
	18 ESTIMATE HARD TO HOUSE FEE (line 19)	
	19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	\$5,000
	20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
	21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
	22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
	23 CARRYOVER OF NON-EXPENDABLE EXPENSE	
	24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$4,900,964</u>
	25 DEFICIT AT END OF CURRENT FISCAL YEAR	
	26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED	<u>\$4,900,964</u>
	27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)	<u>(\$4,900,964)</u>
	28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)	<u>(\$4,900,964)</u>
	ANNUAL CONTRIBUTIONS APPROVED	
	29 TOTAL ANNUAL CONTRIBUTIONS APPROVED	<u>\$4,900,964</u>
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS	
30b	PROJECT ACCOUNT	<u>\$4,900,964</u>

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Orange Housing Authority**

ATTACHMENT I

PROJECT NO. NJ **NO. OF DWELLING UNITS** -
NO. OF UNIT MONTHS -

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

12 PRELIMINARY ADMIN. & GEN. EXPENSE	
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS	\$4,385,484
14 ESTIMATED ONGOING ADMIN. FEE	\$510,480
15 ESTIMATED HARD TO HOUSE FEE	
16 INDEPENDENT PUBLIC ACCT. FEE	<u>\$5,000</u>
 17 TOTAL FUNDS REQUIRED	 \$4,900,964
18 PAYMENTS PREVIOUSLY APPROVED	
19 ADJUSTMENT TO REQUISITION	
 20 TOTAL PAYMENT REQUIREMENT	 <u>\$4,900,964</u>

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
\$408,414	\$408,414	\$408,414	\$408,414	\$408,414	\$408,414
7	8	9	10	11	12
\$408,414	\$408,414	\$408,414	\$408,414	\$408,414	\$408,414

22a TOTAL \$4,900,964